

# COLUSA COUNTY ECONOMIC FORECAST

The Colusa County economy is growing slowly. Since 2012, it has generated only 130 jobs per year, representing an average annual expansion of just 1.6 percent. By contrast, the statewide economy created jobs at a rate of 2.6 percent per year.

The Colusa County economy is highly concentrated in a small number of industries. Its largest sector is agriculture, which employs 2,700 workers and accounts for almost a third of the job market. Colusa County generates more than \$700 million in agricultural products each year, but this value has declined from a peak of \$1 billion in 2013. Like other parts of California, drought conditions have led to fallowed land in Colusa County, and lower global commodity prices have resulted in less income for local farms. Despite these setbacks, the county now employs more farm workers than any point in the last decade.

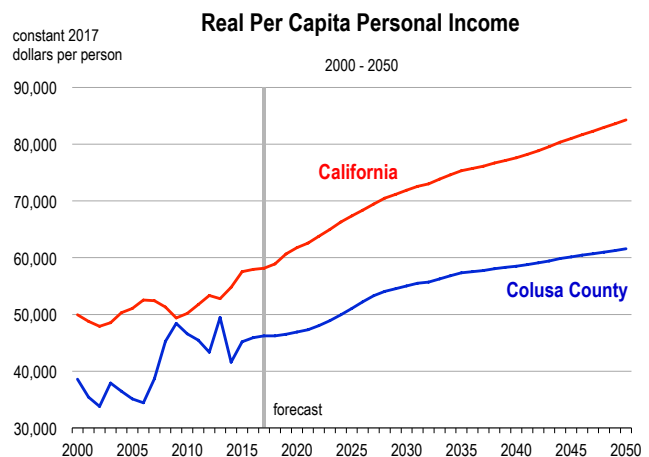
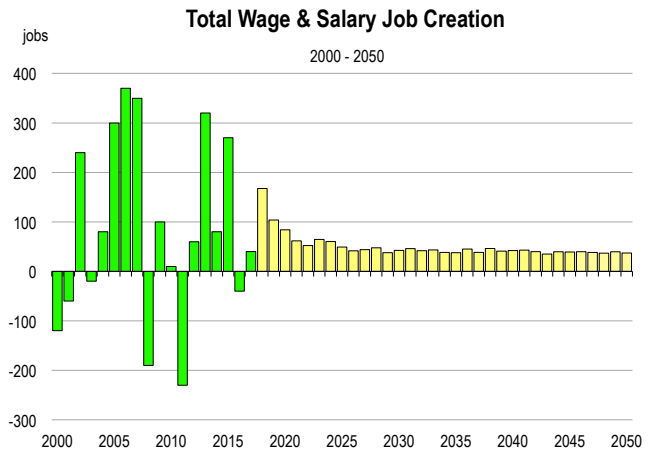
The Colusa County economy is also heavily reliant on the government sector. Government agencies employ almost 2,300 workers, the largest total on record. The county's third largest sector is manufacturing, which is heavily concentrated in food manufacturing, where companies turn agricultural goods into finished food products. This includes establishments like rice mills and almond canners, as well as fruit packers and milk bottlers.

The unemployment rate improved substantially last year, falling from 15.6 percent in 2016 to 14.4 percent in 2017. But it is still much higher than most parts of California. This is largely due to the county's prominent share of seasonal workers (primarily in agriculture), who are often unemployed for several months each year. Because of this dynamic, the Colusa County unemployment rate is already approaching its lowest sustainable level. By 2019 or 2020, it should reach its lowest sustainable level, at which point it will struggle to improve further.

From 2012 to 2017, the Colusa County population grew at an average rate of 0.7 percent per year. This growth was virtually identical to the statewide average, and was driven largely by the natural increase (new births). Net migration was virtually flat, with equal numbers of people moving into the county as those moving out, but births outnumbered deaths by approximately 160 each year.

## FORECAST HIGHLIGHTS

- Job growth of 1.9 percent is expected in 2018. Between 2018 and 2023, the annual growth rate will average 0.8 percent.

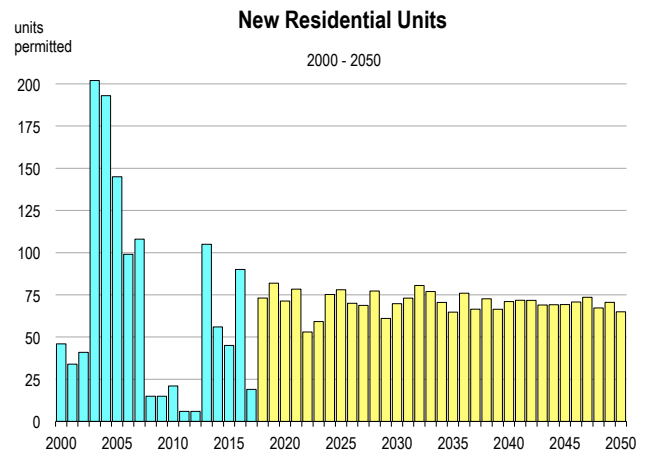
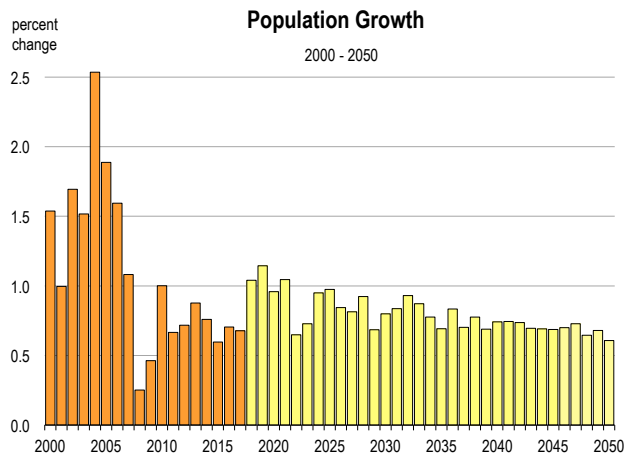


- Between 2018 and 2023, job creation will be concentrated in manufacturing and government. Combined, these industries will account for 72 percent of net job creation in the county.
- Average salaries are below the California average, and will remain so over the foreseeable future. In Colusa County, inflation-adjusted salaries are expected to rise by 1.7 percent per year from 2018 to 2023, which will be similar to statewide growth.
- An average of 70 new homes will be built each year between 2018 and 2023. Virtually all of these will be single-family homes, and very few will be apartments.
- Population growth is expected to average 0.9 percent per year from 2018 to 2023. An average of 40 net migrants will enter the county each year, and the natural increase (new births) will add 170 residents to the county each year.

# Colusa County Economic Forecast

## 2010-2017 History, 2018-2050 Forecast

	Population (people)	Net Migration (people)	Registered Vehicles (thousands)	Households (thousands)	New Homes Permitted (homes)	Total Taxable Sales (millions)	Personal Income (billions)	Real Per Capita Income (dollars)	Inflation Rate (% change in CPI)	Real Farm Crop Value (millions)	Real Industrial Production (millions)	Unemploy- ment Rate (percent)
2010	21,483	21	27.8	7.1	21	\$343	\$0.86	\$46,579	1.3	742.3	205.4	20.9
2011	21,626	-18	27.3	7.1	6	\$380	\$0.87	\$45,463	2.7	742.2	217.5	21.5
2012	21,781	0	27.2	7.1	6	\$337	\$0.86	\$43,347	2.7	785.4	253.0	20.9
2013	21,972	0	27.9	7.1	105	\$372	\$1.00	\$49,461	2.3	1,001.0	289.6	19.0
2014	22,139	0	28.5	7.2	56	\$352	\$0.86	\$41,575	2.8	936.2	367.9	17.5
2015	22,271	0	29.2	7.2	45	\$398	\$0.96	\$45,174	2.6	949.6	381.8	15.5
2016	22,428	0	29.9	7.3	90	\$380	\$1.00	\$45,884	3.1	815.0	341.4	15.6
2017	22,580	0	29.5	7.3	19	\$365	\$1.04	\$46,203	3.2	775.8	332.1	14.4
2018	22,815	61	29.9	7.3	73	\$378	\$1.09	\$46,232	3.7	805.1	362.9	13.5
2019	23,076	90	30.3	7.4	82	\$392	\$1.14	\$46,518	3.1	827.8	367.9	12.6
2020	23,297	51	30.7	7.4	71	\$409	\$1.20	\$46,911	4.1	845.0	374.8	12.4
2021	23,541	74	31.1	7.5	78	\$424	\$1.25	\$47,292	3.6	858.2	387.2	12.5
2022	23,693	-17	31.3	7.6	53	\$442	\$1.32	\$48,022	3.5	868.4	395.9	12.5
2023	23,866	3	31.6	7.6	59	\$460	\$1.38	\$48,892	3.4	876.4	406.7	12.7
2024	24,093	57	32.0	7.7	75	\$479	\$1.46	\$49,946	3.3	882.7	417.7	13.0
2025	24,327	66	32.3	7.7	78	\$500	\$1.54	\$51,044	3.1	887.6	426.6	13.2
2026	24,533	37	32.7	7.8	70	\$520	\$1.63	\$52,206	3.1	891.6	435.6	13.5
2027	24,733	32	33.0	7.9	69	\$540	\$1.71	\$53,301	3.0	894.9	444.5	13.7
2028	24,961	61	33.4	7.9	77	\$562	\$1.79	\$54,053	3.3	897.6	453.8	13.9
2029	25,132	5	33.6	8.0	61	\$580	\$1.86	\$54,555	3.1	899.9	462.0	14.0
2030	25,333	36	34.0	8.1	70	\$600	\$1.94	\$55,025	3.0	901.9	470.9	14.0
2031	25,545	47	34.3	8.1	73	\$621	\$2.01	\$55,504	2.9	903.6	480.4	14.1
2032	25,782	72	34.7	8.2	81	\$644	\$2.08	\$55,702	3.1	905.2	490.2	14.1
2033	26,007	59	35.0	8.3	77	\$668	\$2.16	\$56,270	2.7	906.7	499.6	14.1
2034	26,209	35	35.4	8.3	71	\$691	\$2.25	\$56,799	2.9	908.1	509.0	14.1
2035	26,390	14	35.7	8.4	65	\$714	\$2.33	\$57,331	3.0	909.4	518.7	14.1
2036	26,610	52	36.0	8.5	76	\$739	\$2.42	\$57,540	3.4	910.6	529.3	14.0
2037	26,797	18	36.3	8.5	67	\$763	\$2.52	\$57,754	3.5	911.9	539.1	14.0
2038	27,005	39	36.6	8.6	73	\$787	\$2.61	\$58,068	3.3	913.1	550.0	14.0
2039	27,191	17	36.9	8.7	66	\$811	\$2.71	\$58,296	3.5	914.3	560.6	13.9
2040	27,393	32	37.3	8.7	71	\$835	\$2.81	\$58,509	3.4	915.4	571.9	13.9
2041	27,597	34	37.6	8.8	72	\$859	\$2.92	\$58,793	3.2	916.6	583.2	13.9
2042	27,800	33	37.9	8.9	72	\$883	\$3.02	\$59,093	3.1	917.8	594.8	13.8
2043	27,994	22	38.2	8.9	69	\$907	\$3.13	\$59,429	3.0	919.0	606.0	13.8
2044	28,187	22	38.5	9.0	69	\$931	\$3.23	\$59,859	2.8	920.2	618.4	13.7
2045	28,381	22	38.8	9.1	69	\$955	\$3.34	\$60,143	3.0	921.5	630.8	13.7
2046	28,579	27	39.2	9.1	71	\$980	\$3.46	\$60,439	2.9	922.7	643.5	13.7
2047	28,787	36	39.5	9.2	74	\$1,005	\$3.57	\$60,675	2.9	923.9	656.6	13.6
2048	28,973	14	39.8	9.3	67	\$1,030	\$3.68	\$60,968	2.9	925.2	669.6	13.6
2049	29,170	24	40.1	9.3	71	\$1,057	\$3.80	\$61,251	2.9	926.5	683.3	13.6
2050	29,347	5	40.4	9.4	65	\$1,084	\$3.93	\$61,579	2.9	927.8	696.9	13.5

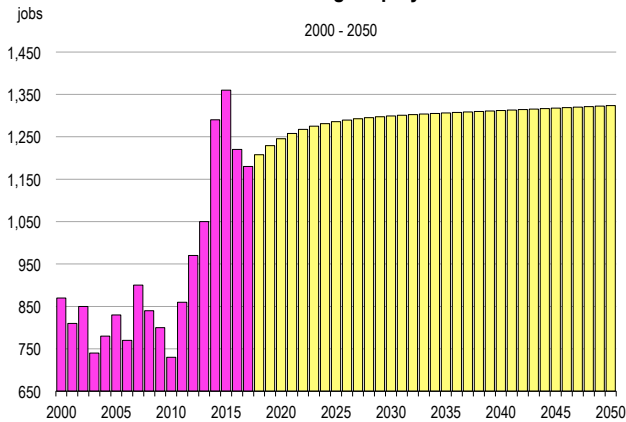


# Colusa County Employment Forecast

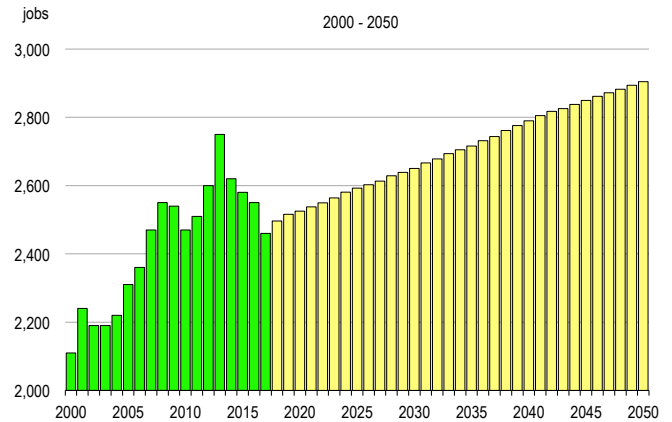
## 2010-2017 History, 2018-2050 Forecast

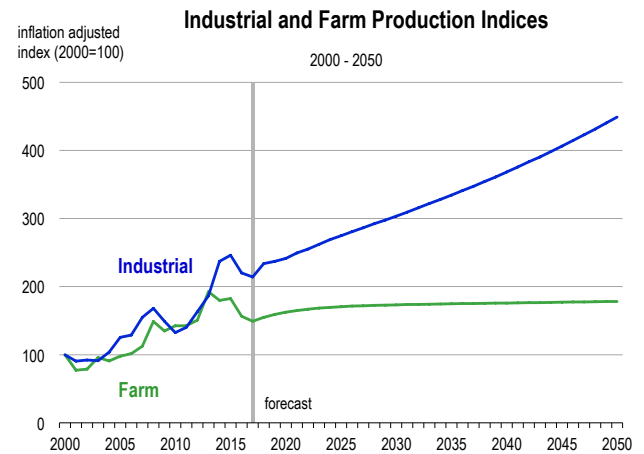
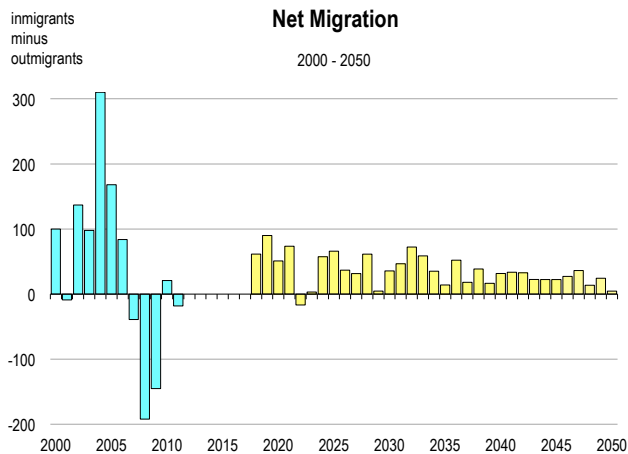
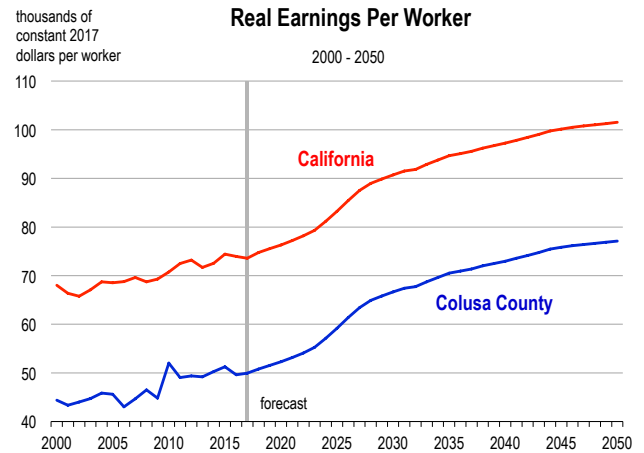
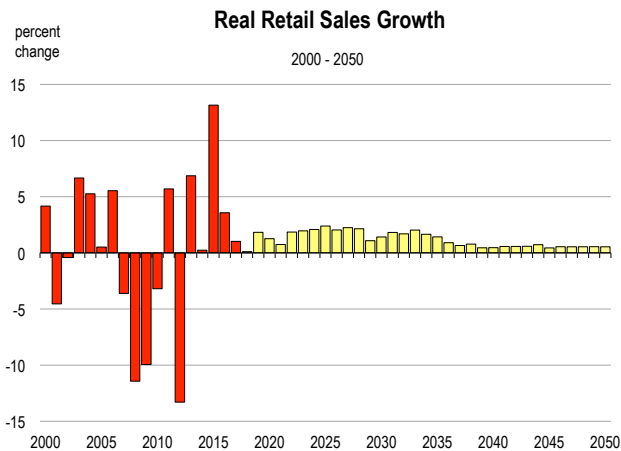
	Total Wage & Salary	Farm	Mining & Construction	Manufac- turing	Transportation & Utilities	Wholesale & Retail Trade	Financial Activities	Health & Education	Leisure	Government
-----employment (thousands of jobs)-----										
2010	8.26	2.42	0.56	0.73	0.19	1.03	0.18	0.47	0.60	2.08
2011	8.03	2.48	0.12	0.86	0.18	1.12	0.17	0.46	0.58	2.06
2012	8.09	2.28	0.15	0.97	0.16	1.21	0.17	0.45	0.61	2.09
2013	8.41	2.40	0.09	1.05	0.22	1.24	0.16	0.52	0.61	2.12
2014	8.49	2.35	0.08	1.29	0.24	1.08	0.15	0.54	0.61	2.15
2015	8.76	2.58	0.09	1.36	0.18	1.11	0.14	0.57	0.58	2.15
2016	8.72	2.62	0.11	1.22	0.19	1.18	0.13	0.46	0.59	2.22
2017	8.76	2.73	0.12	1.18	0.20	1.19	0.13	0.36	0.58	2.27
2018	8.93	2.74	0.13	1.21	0.20	1.20	0.13	0.37	0.60	2.36
2019	9.03	2.74	0.13	1.23	0.20	1.21	0.13	0.37	0.60	2.41
2020	9.12	2.75	0.13	1.25	0.20	1.21	0.13	0.38	0.60	2.46
2021	9.18	2.76	0.13	1.26	0.21	1.21	0.13	0.38	0.61	2.49
2022	9.23	2.77	0.13	1.27	0.20	1.22	0.13	0.39	0.61	2.52
2023	9.29	2.77	0.13	1.28	0.21	1.23	0.13	0.39	0.61	2.55
2024	9.35	2.78	0.13	1.28	0.21	1.23	0.13	0.39	0.62	2.58
2025	9.40	2.79	0.13	1.29	0.21	1.24	0.13	0.39	0.62	2.61
2026	9.44	2.79	0.13	1.29	0.21	1.24	0.13	0.39	0.62	2.63
2027	9.49	2.79	0.13	1.29	0.21	1.25	0.13	0.40	0.62	2.66
2028	9.54	2.80	0.13	1.30	0.21	1.25	0.13	0.40	0.63	2.68
2029	9.57	2.80	0.13	1.30	0.21	1.26	0.13	0.41	0.63	2.71
2030	9.62	2.80	0.13	1.30	0.21	1.26	0.13	0.42	0.63	2.74
2031	9.66	2.80	0.13	1.30	0.21	1.27	0.13	0.42	0.63	2.76
2032	9.70	2.80	0.13	1.30	0.21	1.28	0.13	0.42	0.63	2.79
2033	9.75	2.81	0.13	1.30	0.21	1.28	0.13	0.43	0.63	2.81
2034	9.79	2.81	0.13	1.30	0.21	1.29	0.13	0.44	0.63	2.84
2035	9.82	2.81	0.13	1.31	0.21	1.29	0.13	0.44	0.63	2.86
2036	9.87	2.81	0.13	1.31	0.22	1.30	0.13	0.45	0.64	2.89
2037	9.91	2.81	0.13	1.31	0.21	1.30	0.13	0.46	0.64	2.92
2038	9.95	2.81	0.13	1.31	0.22	1.31	0.13	0.47	0.64	2.94
2039	9.99	2.81	0.13	1.31	0.22	1.31	0.13	0.47	0.64	2.97
2040	10.04	2.81	0.13	1.31	0.22	1.32	0.14	0.48	0.64	2.99
2041	10.08	2.81	0.13	1.31	0.22	1.32	0.14	0.49	0.64	3.02
2042	10.12	2.81	0.13	1.31	0.22	1.33	0.14	0.50	0.64	3.04
2043	10.15	2.81	0.13	1.32	0.22	1.33	0.14	0.50	0.64	3.07
2044	10.19	2.81	0.13	1.32	0.22	1.33	0.14	0.50	0.64	3.09
2045	10.23	2.81	0.13	1.32	0.22	1.34	0.14	0.51	0.64	3.12
2046	10.27	2.82	0.13	1.32	0.22	1.34	0.14	0.51	0.64	3.15
2047	10.31	2.82	0.13	1.32	0.22	1.35	0.14	0.52	0.65	3.17
2048	10.35	2.82	0.13	1.32	0.22	1.35	0.14	0.52	0.65	3.20
2049	10.39	2.82	0.13	1.32	0.23	1.36	0.14	0.53	0.65	3.22
2050	10.43	2.82	0.13	1.32	0.23	1.36	0.14	0.53	0.65	3.25

**Manufacturing Employment**



**Services Employment**





## County Economic and Demographic Indicators

### Projected Economic Growth (2018-2023)

Expected retail sales growth:	7.9%
Expected job growth:	4.1%
Fastest growing jobs sector:	Government
Expected personal income growth:	10.6%

Expected population growth:	4.6%
Net migration to account for:	19.1%
Expected growth in number of vehicles:	5.6%

### Demographics (2018)

Unemployment rate (April 2018):	15.0%
County rank* in California (58 counties):	58th
Working age (16-64) population:	61.7%

Population with B.A. degree or higher:	14.6%
Median home selling price (2017):	\$230,500
Median household income:	\$56,807

### Quality of Life

Violent crime rate (2016):	196 per 100,000 persons
County rank* in California (58 counties):	4th
Average commute time to work (2018):	25 minutes

High School drop out rate (2017):	1.7%
Households at/below poverty line (2018):	12.0%

\* The county ranked 1st corresponds to the lowest rate in California